

Standard Terms & Conditions

Short Form

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1. Purpose

To define that Short Form Standard Terms and Conditions to be used for all sales and/or service Quotes / Orders / Invoices issued from CETEC Group Inc.

2. Scope

This document is limited to sales and service offered by CETEC Group Inc. to its customers.

3. Prerequisites

Standard Terms & Conditions Long Form Document ID #0415-013018-01



4. Terms & Conditions

CETEC GROUP INC.

TERMS AND CONDITIONS SCHEDULE "A"

- 1. No terms, representations or warranties expressed or implied not herein set forth in writing shall be binding on CETEC Group Inc. (the 'Company").
- 2. The Customer acknowledges that the Company is not the manufacturer of the Equipment. The Company makes no warranties or conditions either expressed or implied with regard to the Equipment provided under this Agreement including, but not limited to, all implied warranties or conditions of merchantable quality and fitness for a particular purpose and those arising by statute or otherwise in law or from a course of dealing or usage of trade.
- 3. The Customer agrees that the liability of the Company, if any, arising out of this Agreement, is limited to money damages not to exceed the total of prior payments made under this Agreement or, at the Company's discretion, to replacement of the Equipment. The Company will not be liable for any indirect consequential damages, losses or expenses of any nature or kind whatsoever.
- 4. The Customer agrees to indemnify and save harmless the Company from and against all loss, costs and damages which the Company may suffer, sustain, incur, be, or become liable for or which may be caused by, connected with or have resulted from the use, operation, maintenance or possession of the Equipment by the Customer.
- 5. Until the purchase price is paid in full, title to the Equipment shall remain in the name of CETEC Group Inc. but all risk of loss shall be the obligation of the Customer.
- 6. All monies overdue hereunder shall bear interest, at a rate per month established by the Company, based on the commercial lending rate of interest expressed as a monthly rate, from the due date until payment.
- 7. Refer to Standard Terms & Conditions Long form Document ID #0415-013018-01 for complete Terms and Conditions.
- 8. Customer hereby acknowledges having received a copy of this Contract.



5. Definitions and Abbreviations

PURPOSE of an activity, project or procedure represents the reason for the change, induction or migration in a brief way.

Objective; ... **SCOPE** of an activity, project or procedure represents their limitations or defines the boundaries of its application.

ADMIN – Administration

CA: Canada

CETEC: CETEC Group Inc.

FC: CETEC Group
FOB: Freight on Board
FP: Field Projects .CA
FS: CETEC Group
ID: Identification
LTR: Letter
MAX: Maximum

PM: Project Manager/Management

POL: Policy

MIN: Minimum

6. References

1. Standard Terms and Conditions Sample generated internally by administration.

6. Document History

- 1. Created on January 30th, 2018 by Wayne Korhonen
- 2. Reviewed and Issued for Release Jan 31st, 2018 by Wayne Korhonen